

## Alumni Insurance Plans

# Term 10 Life Insurance

For premiums that won't change,  
even if your *health* does

### What is Term 10 insurance?

Term 10 is a life insurance plan that guarantees your premiums won't increase for 10 years – even if your health changes. The rates you pay for the first 10 years are based on your age at the time you first apply. A good thing to know: the younger you are when you apply, the lower your rates will be.

If you decide to add more coverage later, premiums for the extra coverage will be based on your age when you added it. However, your premiums for your original coverage will remain the same for 10 years.

### What Can It Do For You?

Term 10 can be a big financial help to your family if you were no longer there. It's not something anyone likes to think about, but it is important to plan and be prepared for. If you were to pass away, would your family be able to afford:

- Rent or mortgage
- Day-to-day bills and expenses
- Your children's education
- Debt repayment
- Your spouse or partner's retirement
- Funeral and final expenses

Consider this: 65% of Canadians would have trouble covering expenses like these for more than a few months if the primary wage earner died.<sup>1</sup>

With Term 10 Life Insurance, you can purchase from **\$25,000 to \$1 million in coverage**, which your family could use any way they want. It's a simple, affordable way to help protect your family's financial future.

### Are you eligible?

As long as you are a resident of Canada, aged 18 to 70, and meet the health requirements, you're eligible.



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## The 'Pluses' Of Term 10.

Affordable rates on \$25,000 to \$1 million in coverage are just the beginning of what Term 10 can do for you. There's also:



Coverage for your spouse. They're eligible for this plan too.



Coverage guaranteed to age 85. You keep renewing for 10-year terms, and your coverage will never be cancelled as long as your premiums are paid, regardless of any changes in your health.



No medical exam when you renew. Every 10 years, when your term is up, your coverage will renew at your new age-based rate. No medical exams or questionnaires required!



Option to convert to a permanent life insurance policy. Though more expensive, permanent life insurance policies offer rates that are locked in for life. You can convert to a permanent policy any time before your 70th birthday with no medical exams or questionnaires.



Living Benefit at no extra cost. If you are diagnosed with a terminal illness with less than 12 months to live, you may be eligible for a cash advance of up to 50% of your term life insurance coverage, to a maximum of \$100,000. This cash advance is tax free and yours to use however you wish.<sup>2</sup>



30-day money-back guarantee. If you are not satisfied with your Term 10 Life Insurance policy, you may return it to Manulife within 30 days of the issue date to have your coverage cancelled and your entire premium promptly refunded.

<sup>1</sup> LIMRA, Canadian Billion Dollar Baby Revisited, 2014

<sup>2</sup> To be eligible for the Term 10 Life Living Benefit, you must be less than 83 years of age and your policy must be in effect for at least two years.

For more information, visit:

**[Manulife.com/infoalumni](https://www.manulife.com/infoalumni)**

or call us toll-free at

**1 888 913-6333**

8 a.m. to 8 p.m. ET, Monday to Friday.

or email [am\\_info@manulife.com](mailto:am_info@manulife.com)



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#### **NOTICE ON EXCHANGE OF INFORMATION**

Information regarding your insurability will be treated as confidential. The insurer or its reinsurers may, however, make a brief report on it to MIB, Inc., formerly known as the Medical Information Bureau, a non-profit membership organization of insurance companies which operates an insurance information exchange on behalf of its members. If you apply to another MIB member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply such company with the information about you in its file. Upon receipt of a request from you, MIB will arrange disclosure of any information in your file. Please contact MIB at 416-597-0590. If you question the accuracy of the information in MIB's file, you may contact MIB and seek a correction. The address of MIB's information office is: 330 University Avenue, Suite 501, Toronto, ON M5G 1R7.

#### **NOTICE ON PRIVACY AND CONFIDENTIALITY**

The specific and detailed information requested on the application form is required to process the application. To protect the confidentiality of this information, Manulife will establish a financial services file from which this information will be used to process the application, offer and administer services, and process claims. Access to this file will be restricted to those Manulife employees, mandataries, administrators or agents who are responsible for the assessment of risk (underwriting), marketing and administration of services and the investigation of claims, and to any other person you authorize or as authorized by law. These people, organizations and service providers may be in jurisdictions outside Canada, and subject to the laws of those foreign jurisdictions. Your consent to the use of personal information to offer you products and services is optional and if you wish to discontinue such use, you may write to Manulife at the address shown below. Your file is secured in our offices. You may request to review the personal information it contains and make corrections by writing to: Privacy Officer, Manulife, P.O. Box 1602, Del. Stn 500-4-A, Waterloo, ON N2J 4C6.

#### **PLEASE NOTE**

This brochure is not a contract, but only an outline of the coverage, designed to explain the benefits and conditions of the insurance plan. The insurance policy, which you will receive when you join the insurance plan, will govern as to the specific details. Please read it carefully.



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